

BUDGET SUMMARY

FISCAL YEAR 2024-2025

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF SUMTER COUNTY ARE 6.1% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

	<u>PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:</u>	<u>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:</u>
Required Local Effort (including Prior Period Funding Adjustment Millage)	2.8280	0.0000
Local Capital Improvement (Capital Outlay)	1.4790	0.0000
Discretionary Operating	0.7480	0.0000
Discretionary Capital Improvement	0.0000	0.0000
	Additional Millage Not to Exceed 4 Years (Operating)	Operating or Capital Not to Exceed 2 Years
		TOTAL MILLAGE:

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST & AGENCY	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal Sources		\$ 13,541,962.05					13,541,962.05
State Sources	\$ 17,917,968.41	56,000.00	\$ 223,250.00	\$ 2,542,542.65			20,739,761.06
Local Sources	84,837,121.53	162,000.00		34,230,536.00	\$ 10,756,820.54	\$ 1,592,600.00	131,579,078.07
TOTAL SOURCES	102,755,089.94	13,759,962.05	223,250.00	36,773,078.65	10,756,820.54	1,592,600.00	165,860,801.18
Other Financing Sources				20,674,711.44			20,674,711.44
Transfers In	21,232,287.35	-	3,216,007.84				24,448,295.19
Fund/Balances/Net Position	14,416,754.98	2,022,014.33	215,400.40	29,564,396.82	2,138,993.72	1,042,948.07	49,400,508.32
TOTAL REVENUES, TRANSFERS, AND FUND/BALANCES/NET POSITION	138,404,132.27	15,781,976.38	3,654,658.24	87,012,186.91	12,895,814.26	2,635,548.07	260,384,316.13
APPROPRIATIONS/EXPENDITURES:							
Instruction	73,271,007.93	4,655,185.52					77,926,193.45
Pupil Personnel Services	3,452,083.96	1,028,968.16					4,481,052.12
Instructional Media Services	823,409.61	10,000.00					833,409.61
Instructional & Curriculum Development	1,668,079.18	1,908,957.52					3,577,036.70
Instructional Staff Training Services	589,733.45	721,909.40					1,311,642.85
Instructional Related Technology	1,949,737.01	21,569.75					1,971,306.76
School Board of Education	770,534.35	-					770,534.35
General Administration	906,787.89	178,683.29					1,085,471.18
School Administration	5,555,320.33	56,607.78					5,611,928.11
Facilities Acquisition and Construction	19,249,190.86	-		52,533,591.47			71,782,782.33
Fiscal Services	762,184.33	-					762,184.33
Food Services	1,200.00	5,697,704.13					5,698,904.13
Central Services	1,445,905.98	216,061.03			11,145,365.18		12,807,332.19
Pupil Transportation Services	4,190,120.96	38,407.68					4,228,528.64
Operation of Plant	7,076,527.47	55,611.92					7,132,139.39
Maintenance of Plant	2,892,577.42	-					2,892,577.42
Administrative Technology Services	1,160,304.00	-					1,160,304.00
Community Services	469,682.64	-					469,682.64
Debt Service	-		3,438,157.84				3,438,157.84
Internal Funds Disbursement	-					1,502,400.00	1,502,400.00
TOTAL APPROPRIATIONS/EXPENDITURES:	126,234,387.37	14,589,666.18	3,438,157.84	52,533,591.47	11,145,365.18	1,502,400.00	209,443,568.04
Transfers Out	-			24,448,295.19			24,448,295.19
Fund/Balances/Net Position	12,169,744.90	1,192,310.20	216,500.40	10,030,300.25	1,750,449.08	1,133,148.07	26,492,452.90
TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS, AND FUND/BALANCES/NET POSITION	\$ 138,404,132.27	\$ 15,781,976.38	\$ 3,654,658.24	\$ 87,012,186.91	\$ 12,895,814.26	\$ 2,635,548.07	\$ 260,384,316.13

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.