



INTERNAL SERVICE FUNDS

Internal service funds are established to account for any activity that provides goods or services to other funds or departments of the School Board.

Internal Service Fund is used to account for the Board's Workers Compensation program. This fund is used to pay for worker compensation charges and related expenses. The board currently contributes a different percentage of each person's salary to fund this plan depending on their job class code. An independent actuary also reviews this plan on an annual basis.

The Internal Service Fund is also used to account for the health insurance program, dental, vision, and life insurance programs and related expenses. The Board currently contributes a portion of the cost of the insurances.

SCSB 2012-2013 BUDGET REPORT
Work Comp Self-Insurance Internal Service Fund

2012-2013 REVENUE

Total Operating Revenues		
3484 Premium Revenue	\$	349,000.00
3431 Interest on Investments	\$	10,000.00
Total Revenue	\$	<u>359,000.00</u>
Fund Balance 7-1-12		<u>2,021,742.45</u>
Total Revenue, Transfers and Fund Balance	\$	<u><u>2,380,742.45</u></u>

2012-2013 APPROPRIATIONS

<u>Function</u>			
7730	100	Salaries	\$ 13,805.00
7730	200	Benefits	2,887.00
7790	390	Other Purchased Services	129,500.00
7790	770	Claims Expense	<u>205,000.00</u>
		Total Transfers & Appropriations	\$ 351,192.00
		Total Fund Balance 6-30-2013	<u>2,029,550.45</u>
		Total Transfers, Appropriations & Fund Balance	\$ <u><u>2,380,742.45</u></u>

SCSB 2012-2013 BUDGET REPORT**Health Insurance Internal Service Fund****2012-2013 REVENUE**

Total Operating Revenues		
3484 Premium Revenue	\$	5,700,000.00
3431 Interest on Investments	\$	1,000.00
Total Revenue	\$	<u>5,701,000.00</u>
Fund Balance 7-1-12		<u>161,427.50</u>
Total Revenue, Transfers and Fund Balance	\$	<u><u>5,862,427.50</u></u>

2012-2013 APPROPRIATIONS

<u>Function</u>			
7790	770	Claims Expense	<u>5,700,000.00</u>
		Total Transfers & Appropriations	\$ <u>5,700,000.00</u>
		Total Fund Balance 6-30-13	<u>162,427.50</u>
		Total Transfers, Appropriations & Fund Balance	\$ <u><u>5,862,427.50</u></u>