

BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF SUMTER COUNTY ARE 3.7% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

FISCAL YEAR 2013-2014

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

| | | | |
|---|--------|--|--------|
| Required Local Effort (including Prior Period Funding Adjustment Millage) | 4.3100 | Additional Millage Not to Exceed 4 Years (Operating) | 0.0000 |
| Local Capital Improvement (Capital Outlay) | 1.2990 | | |
| Discretionary Operating | 0.7480 | | |
| Discretionary Capital Improvement | 0.0000 | | |

PROPOSED MILLAGE LEVIES

NOT SUBJECT TO 10-MILL CAP:

| | |
|--|---------------|
| Operating or Capital Not to Exceed 2 Years | 0.0000 |
| Debt Service | 0.0000 |
| TOTAL MILLAGE: | 6.3570 |

| | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | INTERNAL SERVICE | TRUST & AGENCY | TOTAL ALL FUNDS |
|--|-------------------------|------------------------|------------------------|-------------------------|------------------------|------------------------|--------------------------|
| ESTIMATED REVENUES: | | | | | | | |
| Federal Sources | \$ 58,000.00 | 7,522,097.23 | | | | | 7,580,097.23 |
| State Sources | 13,499,395.00 | 55,000.00 | \$ 397,771.00 | \$ 900,927.00 | | | 14,853,093.00 |
| Local Sources | 41,877,758.00 | 425,500.00 | 30,000.00 | 10,593,386.00 | \$ 5,691,444.00 | \$ 1,163,000.00 | 59,781,088.00 |
| TOTAL SOURCES | 55,435,153.00 | 8,002,597.23 | 427,771.00 | 11,494,313.00 | 5,691,444.00 | 1,163,000.00 | 82,214,278.23 |
| Transfers In | 6,660,013.81 | - | 2,214,827.95 | | | | 8,874,841.76 |
| Fund/Net Asset Balances | 7,939,996.06 | 593,995.14 | 335,623.84 | 3,477,702.42 | 2,160,655.33 | 440,187.00 | 14,948,159.79 |
| TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES | 70,035,162.87 | 8,596,592.37 | 2,978,222.79 | 14,972,015.42 | 7,852,099.33 | 1,603,187.00 | 106,037,279.78 |
| EXPENDITURES | | | | | | | |
| Instruction | 45,549,746.46 | 2,221,010.02 | | | | | 47,770,756.48 |
| Pupil Personnel Services | 2,073,413.00 | 513,730.00 | | | | | 2,587,143.00 |
| Instructional Media Services | 744,438.32 | - | | | | | 744,438.32 |
| Instructional & Curriculum Development Services | 1,022,501.00 | 1,163,738.00 | | | | | 2,186,239.00 |
| Instructional Staff Training Services | 497,733.21 | 753,718.24 | | | | | 1,251,451.45 |
| Instructional Related Technology | 738,011.97 | - | | | | | 738,011.97 |
| School Board of Education | 560,508.00 | - | | | | | 560,508.00 |
| General Administration | 508,042.00 | 122,857.34 | | | | | 630,899.34 |
| School Administration | 2,709,360.20 | 87,556.00 | | | | | 2,796,916.20 |
| Facilities Acquisition and Construction | 367,160.00 | 500.00 | | 4,610,261.82 | | | 4,977,921.82 |
| Fiscal Services | 556,230.00 | | | | | | 556,230.00 |
| Food Services | 8,481.00 | 3,271,333.00 | | | | | 3,279,814.00 |
| Central Services | 955,789.80 | 32,395.63 | | | 5,612,000.00 | | 6,600,185.43 |
| Pupil Transportation Services | 3,098,199.00 | 18,542.00 | | | | | 3,116,741.00 |
| Operation of Plant | 3,870,494.08 | 32,550.00 | | | | | 3,903,044.08 |
| Maintenance of Plant | 1,952,739.00 | - | | | | | 1,952,739.00 |
| Administrative Technology Services | 713,064.00 | - | | | | | 713,064.00 |
| Community Services | 30,200.00 | | | | | | 30,200.00 |
| Debt Service | 37,000.00 | | 2,764,264.26 | | | | 2,801,264.26 |
| Internal Funds Disbursement | - | | | | | 1,175,000.00 | 1,175,000.00 |
| TOTAL EXPENDITURES | 65,993,111.04 | 8,217,930.23 | 2,764,264.26 | 4,610,261.82 | 5,612,000.00 | 1,175,000.00 | 88,372,567.35 |
| Transfers Out | - | | | 8,874,841.76 | | | 8,874,841.76 |
| Fund/Net Asset Balances | 4,042,051.83 | 378,662.14 | 213,958.53 | 1,486,911.84 | 2,240,099.33 | 428,187.00 | 8,789,870.67 |
| TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, AND FUND/NET ASSET BALANCES | \$ 70,035,162.87 | \$ 8,596,592.37 | \$ 2,978,222.79 | \$ 14,972,015.42 | \$ 7,852,099.33 | \$ 1,603,187.00 | \$ 106,037,279.78 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.