

BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF SUMTER COUNTY ARE 3.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

FISCAL YEAR 2014-2015

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.9130	Additional Millage Not to Exceed 4 Years (Operating)	0.0000
Local Capital Improvement (Capital Outlay)	1.3650		
Discretionary Operating	0.7480		
Discretionary Capital Improvement	0.0000		

PROPOSED MILLAGE LEVIES

NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
TOTAL MILLAGE:	6.0260

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST & AGENCY	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal Sources	\$ 63,000.00	7,540,323.34					7,603,323.34
State Sources	13,959,210.00	56,000.00	\$ 397,771.00	\$ 145,566.00			14,558,547.00
Local Sources	44,681,042.00	373,300.00	-	12,912,916.00	\$ 5,826,300.00	\$ 1,134,312.00	64,927,870.00
TOTAL SOURCES	58,703,252.00	7,969,623.34	397,771.00	13,058,482.00	5,826,300.00	1,134,312.00	87,089,740.34
Transfers In	7,311,274.86	48,000.00	2,351,703.00				9,710,977.86
Fund/Net Asset Balances	8,083,523.00	488,745.38	224,266.43	4,332,478.48	1,668,132.00	458,548.00	15,255,693.29
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	74,098,049.86	8,506,368.72	2,973,740.43	17,390,960.48	7,494,432.00	1,592,860.00	112,056,411.49
EXPENDITURES							
Instruction	49,622,023.72	2,230,277.29					51,852,301.01
Pupil Personnel Services	2,056,605.04	444,364.26					2,500,969.30
Instructional Media Services	669,742.68	-					669,742.68
Instructional & Curriculum Development Services	1,211,006.81	1,133,783.00					2,344,789.81
Instructional Staff Training Services	631,783.97	536,535.15					1,168,319.12
Instructional Related Technology	756,753.89	-					756,753.89
School Board of Education	590,954.92	-					590,954.92
General Administration	530,417.08	138,420.17					668,837.25
School Administration	2,671,127.75	91,000.00					2,762,127.75
Facilities Acquisition and Construction	212,284.88	500.00		6,963,550.33			7,176,335.21
Fiscal Services	568,720.23						568,720.23
Food Services	3,418.00	3,529,476.00					3,532,894.00
Central Services	899,214.62	179,797.47			5,826,000.00		6,905,012.09
Pupil Transportation Services	2,986,710.07	29,146.00					3,015,856.07
Operation of Plant	3,950,396.85	32,500.00					3,982,896.85
Maintenance of Plant	2,052,411.12	-					2,052,411.12
Administrative Technology Services	384,449.48	-					384,449.48
Community Services	37,700.00						37,700.00
Debt Service	37,000.00		2,767,957.51				2,804,957.51
Internal Funds Disbursement	-					1,134,312.00	1,134,312.00
TOTAL EXPENDITURES	69,872,721.11	8,345,799.34	2,767,957.51	6,963,550.33	5,826,000.00	1,134,312.00	94,910,340.29
Transfers Out	-			9,710,977.86			9,710,977.86
Fund/Net Asset Balances	4,225,328.75	160,569.38	205,782.92	716,432.29	1,668,432.00	458,548.00	7,435,093.34
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, AND FUND/NET ASSET BALANCES	\$ 74,098,049.86	\$ 8,506,368.72	\$ 2,973,740.43	\$ 17,390,960.48	\$ 7,494,432.00	\$ 1,592,860.00	\$ 112,056,411.49

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.