



INTERNAL SERVICE FUNDS

Internal service funds are established to account for any activity that provides goods or services to other funds or departments of the School Board.

Internal Service Fund is used to account for the Board's Workers Compensation program. This fund is used to pay for worker compensation charges and related expenses. The board currently contributes a different percentage of each person's salary to fund this plan depending on their job class code. An independent actuary also reviews this plan on an annual basis.

SCSB 2015-2016 BUDGET REPORT
Work Comp Self-Insurance Internal Service Fund

2015-2016 REVENUE

Total Operating Revenues		
3484 Premium Revenue	\$	308,445.00
3431 Interest on Investments	\$	5,000.00
Total Revenue	\$	313,445.00
Fund Balance 7-1-15		776,184.53
Total Revenue, Transfers and Fund Balance	\$	1,089,629.53

2015-2016 APPROPRIATIONS

<u>Function</u>			
7790	100	Salaries	\$ 16,000.00
7790	200	Benefits	5,120.00
7790	390	Other Purchased Services	105,000.00
7790	770	Claims Expense	290,000.00
		Total Transfers & Appropriations	\$ 416,120.00
		Total Fund Balance 6-30-2016	673,509.53
		Total Transfers, Appropriations & Fund Balance	\$ 1,089,629.53

SCSB 2015-2016 BUDGET REPORT**Health Insurance Internal Service Fund****2015-2016 REVENUE**

Total Operating Revenues		
3484 Premium Revenue	\$	6,480,000.00
3431 Interest on Investments	\$	-
Total Revenue	\$	<u>6,480,000.00</u>
Fund Balance 7-1-15		<u>32,535.94</u>
Total Revenue, Transfers and Fund Balance	\$	<u><u>6,512,535.94</u></u>

2015-2016 APPROPRIATIONS

<u>Function</u>			
7790	770	Claims Expense	<u>6,480,000.00</u>
		Total Transfers & Appropriations	\$ <u>6,480,000.00</u>
		Total Fund Balance 6-30-16	<u>32,535.94</u>
		Total Transfers, Appropriations & Fund Balance	\$ <u><u>6,512,535.94</u></u>