

BUDGET SUMMARY

FISCAL YEAR 2016-2017

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF SUMTER COUNTY ARE 1.3% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

| | | | |
|---|--------|--|--------|
| Required Local Effort (including Prior Period Funding Adjustment Millage) | 3.5680 | Additional Millage Not to Exceed 4 Years (Operating) | 0.0000 |
| Local Capital Improvement (Capital Outlay) | 1.4640 | | |
| Discretionary Operating | 0.7480 | | |
| Discretionary Capital Improvement | 0.0000 | | |

PROPOSED MILLAGE LEVIES

NOT SUBJECT TO 10-MILL CAP:

| | |
|--|---------------|
| Operating or Capital Not to Exceed 2 Years | 0.0000 |
| Debt Service | 0.0000 |
| TOTAL MILLAGE: | 5.7800 |

| ESTIMATED REVENUES: | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | INTERNAL SERVICE | TRUST & AGENCY | TOTAL ALL FUNDS |
|---|-------------------------|------------------------|------------------------|-------------------------|------------------------|------------------------|--------------------------|
| Federal Sources | \$ - | 7,550,672.13 | | | | | 7,550,672.13 |
| State Sources | 14,166,001.00 | 49,694.00 | \$ 292,260.00 | \$ 247,276.00 | | | 14,755,231.00 |
| Local Sources | 47,882,927.00 | 300,659.00 | - | 16,070,625.00 | \$ 6,945,046.00 | \$ 1,048,336.00 | 72,247,593.00 |
| TOTAL SOURCES | 62,048,928.00 | 7,901,025.13 | 292,260.00 | 16,317,901.00 | 6,945,046.00 | 1,048,336.00 | 94,553,496.13 |
| Transfers In | 8,228,108.25 | 20,000.00 | 2,214,000.00 | | | | 10,462,108.25 |
| Fund/Balances/Net Position | 8,171,954.61 | 500,463.51 | 199,834.75 | 3,705,367.00 | 1,385,513.00 | 475,657.00 | 14,438,789.87 |
| TOTAL REVENUES, TRANSFERS, AND FUND/BALANCES/NET POSITION | 78,448,990.86 | 8,421,488.64 | 2,706,094.75 | 20,023,268.00 | 8,330,559.00 | 1,523,993.00 | 119,454,394.25 |
| APPROPRIATIONS/EXPENDITURES: | | | | | | | |
| Instruction | 52,283,767.38 | 2,346,439.52 | | | | | 54,630,206.90 |
| Pupil Personnel Services | 2,050,208.94 | 427,517.00 | | | | | 2,477,725.94 |
| Instructional Media Services | 630,437.28 | - | | | | | 630,437.28 |
| Instructional & Curriculum Development Services | 1,458,192.00 | 1,112,996.00 | | | | | 2,571,188.00 |
| Instructional Staff Training Services | 665,540.25 | 447,233.77 | | | | | 1,112,774.02 |
| Instructional Related Technology | 978,494.56 | - | | | | | 978,494.56 |
| School Board of Education | 597,505.98 | - | | | | | 597,505.98 |
| General Administration | 510,851.18 | 138,884.76 | | | | | 649,735.94 |
| School Administration | 3,052,091.98 | 28,607.00 | | | | | 3,080,698.98 |
| Facilities Acquisition and Construction | 313,584.77 | - | | 7,133,366.98 | | | 7,446,951.75 |
| Fiscal Services | 539,381.45 | | | | | | 539,381.45 |
| Food Services | 5,900.00 | 3,256,363.30 | | | | | 3,262,263.30 |
| Central Services | 1,069,613.85 | 124,697.08 | | | 6,940,046.00 | | 8,134,356.93 |
| Pupil Transportation Services | 3,003,063.70 | 119,020.00 | | | | | 3,122,083.70 |
| Operation of Plant | 3,806,388.56 | 29,000.00 | | | | | 3,835,388.56 |
| Maintenance of Plant | 2,067,310.23 | - | | | | | 2,067,310.23 |
| Administrative Technology Services | 689,991.52 | - | | | | | 689,991.52 |
| Community Services | 48,773.61 | | | | | | 48,773.61 |
| Debt Service | 42,700.00 | | 2,515,372.26 | | | | 2,558,072.26 |
| Internal Funds Disbursement | - | | | | | 1,227,308.00 | 1,227,308.00 |
| TOTAL APPROPRIATIONS/EXPENDITURES: | 73,813,797.24 | 8,030,758.43 | 2,515,372.26 | 7,133,366.98 | 6,940,046.00 | 1,227,308.00 | 99,660,648.91 |
| Transfers Out | - | | | 10,462,108.25 | | | 10,462,108.25 |
| Fund/Balances/Net Position | 4,635,193.62 | 390,730.21 | 190,722.49 | 2,427,792.77 | 1,390,513.00 | 296,685.00 | 9,331,637.09 |
| TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS, AND FUND/BALANCES/NET POSITION | \$ 78,448,990.86 | \$ 8,421,488.64 | \$ 2,706,094.75 | \$ 20,023,268.00 | \$ 8,330,559.00 | \$ 1,523,993.00 | \$ 119,454,394.25 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.