

BUDGET SUMMARY

FISCAL YEAR 2017-2018

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF SUMTER COUNTY ARE 1.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.4850	Additional Millage Not to Exceed 4 Years (Operating)	0.0000
Local Capital Improvement (Capital Outlay)	1.4590		
Discretionary Operating	0.7480		
Discretionary Capital Improvement	0.0000		

PROPOSED MILLAGE LEVIES

NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
TOTAL MILLAGE:	5.6920

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST & AGENCY	TOTAL ALL FUNDS
Federal Sources	\$ -	6,881,615.00					6,881,615.00
State Sources	14,289,460.00	46,000.00	\$ 250,060.00	\$ 369,431.00			14,954,951.00
Local Sources	48,850,557.00	314,500.00	-	16,655,031.00	\$ 6,418,950.00	\$ 1,196,614.00	73,435,652.00
TOTAL SOURCES	63,140,017.00	7,242,115.00	250,060.00	17,024,462.00	6,418,950.00	1,196,614.00	95,272,218.00
Transfers In	9,379,805.00	20,000.00	2,029,949.35				11,429,754.35
Fund/Balances/Net Position	8,188,488.00	454,767.80	200,488.38	5,726,003.23	1,950,024.00	566,625.00	17,086,396.41
TOTAL REVENUES, TRANSFERS, AND FUND/BALANCES/NET POSITION	80,708,310.00	7,716,882.80	2,480,497.73	22,750,465.23	8,368,974.00	1,763,239.00	123,788,368.76
APPROPRIATIONS/EXPENDITURES:							
Instruction	55,164,547.08	1,812,256.05					56,976,803.13
Pupil Personnel Services	2,099,305.08	468,375.25					2,567,680.33
Instructional Media Services	620,879.34	-					620,879.34
Instructional & Curriculum Development Services	1,273,626.79	1,287,368.50					2,560,995.29
Instructional Staff Training Services	611,058.34	330,963.60					942,021.94
Instructional Related Technology	840,408.87	-					840,408.87
School Board of Education	536,526.07	-					536,526.07
General Administration	513,907.47	121,013.94					634,921.41
School Administration	3,316,348.29	-					3,316,348.29
Facilities Acquisition and Construction	242,903.79	-		8,348,700.45			8,591,604.24
Fiscal Services	529,943.26						529,943.26
Food Services	1,460.00	3,232,430.60					3,233,890.60
Central Services	1,659,724.18	129,821.66			6,503,396.00		8,292,941.84
Pupil Transportation Services	2,796,910.19	13,816.00					2,810,726.19
Operation of Plant	3,914,226.22	28,000.00					3,942,226.22
Maintenance of Plant	1,983,402.21	-					1,983,402.21
Administrative Technology Services	713,868.27	-					713,868.27
Community Services	31,972.00						31,972.00
Debt Service	24,000.00		2,277,299.36				2,301,299.36
Internal Funds Disbursement	-					1,196,614.00	1,196,614.00
TOTAL APPROPRIATIONS/EXPENDITURES:	76,875,017.45	7,424,045.60	2,277,299.36	8,348,700.45	6,503,396.00	1,196,614.00	102,625,072.86
Transfers Out	-			11,429,754.35			11,429,754.35
Fund/Balances/Net Position	3,833,292.55	292,837.20	203,198.37	2,972,010.43	1,865,578.00	566,625.00	9,733,541.55
TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS, AND FUND/BALANCES/NET POSITION	\$ 80,708,310.00	\$ 7,716,882.80	\$ 2,480,497.73	\$ 22,750,465.23	\$ 8,368,974.00	\$ 1,763,239.00	\$ 123,788,368.76

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.