

NOTICE OF PROPOSED TAX DECREASE

The District School Board of Sumter County will soon consider a measure to **DECREASE** its property tax levy below the rolled-back rate.

This year's proposed tax rate	<u>5.5070</u>
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This year's rolled-back rate	<u>5.5079</u>
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This year's proposed rate BELOW rolled-back rate	<u>(-0.016%)</u>
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The largest portion of the tax rate 3.4020 is required under state law in order for the school board to receive \$14,074,005 in state education grants. The required portion represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax decrease to be held on September 04, 2018 at 5:30 p.m., at Sumter P.R.E.P. Academy, 200 Cleveland Avenue, Wildwood, Florida 34785.

A DECISION on the proposed tax decrease and the budget will be made at this hearing.