

# BUDGET SUMMARY

FISCAL YEAR 2023-2024

**\*THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF SUMTER COUNTY ARE 7.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

## PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	2.7590	Additional Millage	0.0000
Local Capital Improvement (Capital Outlay)	1.4800	Not to Exceed 4 Years (Operating)	
Discretionary Operating	0.7480		
Discretionary Capital Improvement	0.0000		

## PROPOSED MILLAGE LEVIES

### NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
<b>TOTAL MILLAGE:</b>	<b>4.9870</b>

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST & AGENCY	TOTAL ALL FUNDS
<b>ESTIMATED REVENUES:</b>							
Federal Sources		\$ 20,436,333.88					<b>20,436,333.88</b>
State Sources	\$ 16,896,906.00	56,000.00	\$ 223,250.00	\$ 471,792.44			<b>17,647,948.44</b>
Local Sources	77,742,500.00	152,000.00		32,160,152.00	\$ 9,526,000.00	\$ 1,534,100.00	<b>121,114,752.00</b>
<b>TOTAL SOURCES</b>	<b>94,639,406.00</b>	<b>20,644,333.88</b>	<b>223,250.00</b>	<b>32,631,944.44</b>	<b>9,526,000.00</b>	<b>1,534,100.00</b>	<b>159,199,034.32</b>
Other Financing Sources				170,000.00			<b>170,000.00</b>
Transfers In	18,083,651.03	-	2,109,088.78				<b>20,192,739.81</b>
Fund/Balances/Net Position	12,160,546.41	1,952,843.94	213,003.01	17,292,744.35	2,270,364.68	983,303.90	<b>34,872,806.29</b>
<b>TOTAL REVENUES, TRANSFERS, AND FUND/BALANCES/NET POSITION</b>	<b>124,883,603.44</b>	<b>22,597,177.82</b>	<b>2,545,341.79</b>	<b>50,094,688.79</b>	<b>11,796,364.68</b>	<b>2,517,403.90</b>	<b>214,434,580.42</b>
<b>APPROPRIATIONS/EXPENDITURES:</b>							
Instruction	63,192,278.67	9,831,225.13					<b>73,023,503.80</b>
Pupil Personnel Services	2,674,416.04	1,073,181.75					<b>3,747,597.79</b>
Instructional Media Services	746,596.92	52,375.63					<b>798,972.55</b>
Instructional & Curriculum Development	1,297,717.99	2,265,067.73					<b>3,562,785.72</b>
Instructional Staff Training Services	553,724.22	851,251.14					<b>1,404,975.36</b>
Instructional Related Technology	1,734,727.48	267,710.91					<b>2,002,438.39</b>
School Board of Education	748,286.45	-					<b>748,286.45</b>
General Administration	923,386.42	699,889.35					<b>1,623,275.77</b>
School Administration	5,078,185.13	52,578.31					<b>5,130,763.44</b>
Facilities Acquisition and Construction	446,257.76	-		20,126,352.65			<b>20,572,610.41</b>
Fiscal Services	804,428.05	1.57					<b>804,429.62</b>
Food Services	1,500.00	5,692,373.13					<b>5,693,873.13</b>
Central Services	1,748,111.75	399,034.09			9,678,444.00		<b>11,825,589.84</b>
Pupil Transportation Services	3,759,602.27	102,086.00					<b>3,861,688.27</b>
Operation of Plant	6,735,708.92	198,932.27					<b>6,934,641.19</b>
Maintenance of Plant	3,378,019.42	-					<b>3,378,019.42</b>
Administrative Technology Services	1,217,018.02	-					<b>1,217,018.02</b>
Community Services	476,743.90	-					<b>476,743.90</b>
Debt Service	14,382,611.24		2,330,260.78				<b>16,712,872.02</b>
Internal Funds Disbursement	-					1,367,300.00	<b>1,367,300.00</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES:</b>	<b>109,899,320.65</b>	<b>21,485,707.01</b>	<b>2,330,260.78</b>	<b>20,126,352.65</b>	<b>9,678,444.00</b>	<b>1,367,300.00</b>	<b>164,887,385.09</b>
Transfers Out	-			20,192,739.81			<b>20,192,739.81</b>
Fund/Balances/Net Position	14,984,282.79	1,111,470.81	215,081.01	9,775,596.33	2,117,920.68	1,150,103.90	<b>29,354,455.52</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS, AND FUND/BALANCES/NET POSITION</b>	<b>\$ 124,883,603.44</b>	<b>\$ 22,597,177.82</b>	<b>\$ 2,545,341.79</b>	<b>\$ 50,094,688.79</b>	<b>\$ 11,796,364.68</b>	<b>\$ 2,517,403.90</b>	<b>\$ 214,434,580.42</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.